

Broadening of treatment options for potentially blinding retinal conditions

Rod McNeil provides an update on a promising bispecific antibody recently approved for treatment of neovascular age-related macular degeneration (nAMD) and diabetic macular oedema (DMO) and considers emerging developments in biosimilars to established anti-vascular endothelial growth factor (anti-VEGF) therapies, including regulatory positions on biosimilar products.

Fast-track appraisal of faricimab for nAMD and DMO

The UK Medicines and Healthcare products Regulatory Agency (MHRA) approved intravitreal faricimab (Vabysmo, Roche) for treatment of adult patients with nAMD and visual impairment due to DMO in May 2022 [1]. It is the first treatment licensed by the MHRA through its participation in the Access Consortium, an international regulatory collaboration that aims to provide faster access to high-quality treatments. Faricimab was subsequently approved by the National Institute for Health and Care Excellence (NICE) as a first-line treatment option for adults with nAMD or DMO in late June 2022, under its fast-track appraisal process for technologies that offer exceptional value for money [2,3].

Faricimab is an intraocular bispecific antibody that acts through inhibition of

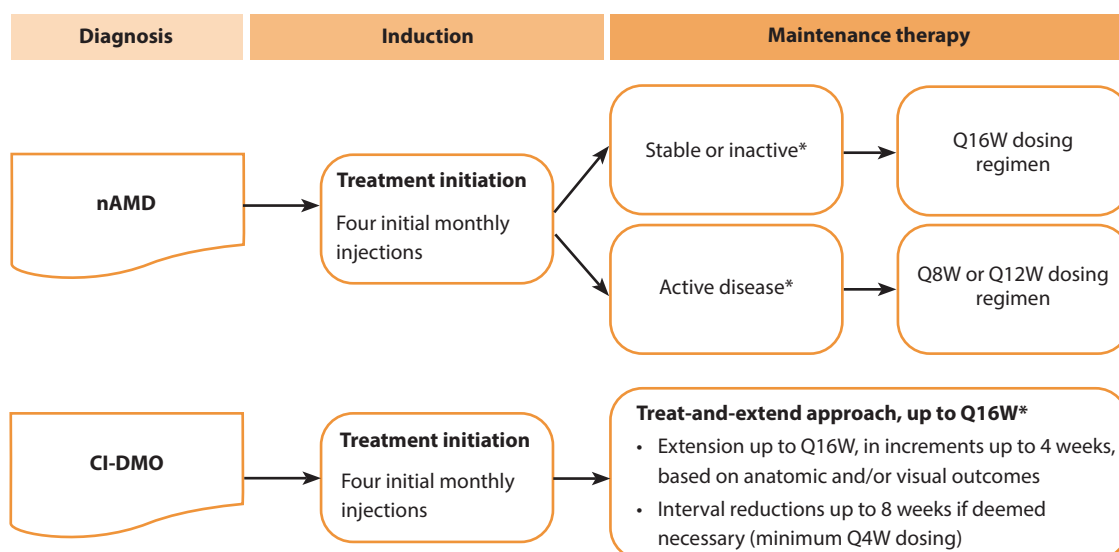
two distinct pathways by neutralisation of both angiopoietin-2 (Ang-2) and vascular endothelial growth factor A (VEGF-A) [1]. Ang-2 causes vascular instability by promoting endothelial destabilisation, pericyte loss, and pathological angiogenesis, thus potentiating vascular leakage and inflammation [1]. By dual inhibition of Ang-2 and VEGF-A, faricimab reduces vascular permeability and inflammation, inhibits pathological angiogenesis and restores vascular stability [1].

The recommended dosing schedules for faricimab in treating nAMD and DMO are summarised in Figure 1 [1]. The product label states that faricimab must be administered by a qualified healthcare professional trained in intravitreal injections, reflecting UK clinical practice where most intravitreal injections are given by specialist nurses and optometrists [1].

Final guidance from NICE, published 29 June 2022, approved faricimab as a treatment option for adults with nAMD or DMO if it is used in the same population as aflibercept (Eylea, Bayer) and ranibizumab (Lucentis, Novartis) [2,3]. Evidence from clinical trials shows that faricimab is as effective as aflibercept in improving vision and reducing vision loss and had similar adverse events, while an indirect comparison of faricimab with ranibizumab also suggests similar clinical effectiveness.

In all four pivotal phase 3 trials (3220 patients enrolled across all four trials), patients treated with faricimab 6 mg up to every 16 weeks (Q16W) achieved noninferior vision gains compared with aflibercept 2 mg given every eight weeks (Q8W) at one year [4,5]. Efficacy and durability outcomes across the four studies are summarised in Tables 1 and 2 [1].

Figure 1: Recommended dosing regimen for faricimab in patients with nAMD or DMO.¹



*Based on optical coherence tomography and visual acuity evaluations.

CI-DMO, centre-involving diabetic macular oedema; nAMD, neovascular age-related macular degeneration; Q4W, every 4 weeks; Q8W, every 8 weeks; Q12W, every 12 weeks; Q16W, every 16 weeks.

¹ Vabysmo 120 mg/mL solution for injection [Summary of Product Characteristics]; Roche Products Limited, UK, May 2022.

Table 1: Efficacy outcomes at the Year 1 primary endpoint visits^a in TENAYA and LUCERNE phase 3 nAMD trials.¹

Efficacy outcomes	TENAYA		LUCERNE	
	Faricimab up to Q16W (N=334)	Aflibercept Q8W (N=337)	Faricimab up to Q16W (N=331)	Aflibercept Q8W (N=327)
Median number of injections received (Q1, Q3)	6 (6, 7)	8 (7, 8)	6 (6, 7)	8 (7, 8)
Mean change in BCVA (ETDRS letter score) from baseline (95% CI)	5.8 (4.6, 7.1)	5.1 (3.9, 6.4)	6.6 (5.3, 7.8)	6.6 (5.3, 7.8)
Difference in LS mean (95% CI)	0.7 (-1.1, 2.5)		0.0 (-1.7, 1.8)	
Proportion of patients with ≥15 letter gain from baseline (CMH weighted proportion, 95% CI)	20.0% (15.6%, 24.4%)	15.7% (11.9%, 19.6%)	20.2% (15.9%, 24.6%)	22.2% (17.7%, 26.8%)
Difference in CMH weighted % (95% CI)	4.3% (-1.6%, 10.1%)		-2.0% (-8.3%, 4.3%)	
Proportion of patients avoiding ≥15 letter loss from baseline (CMH weighted proportion, 95% CI)	95.4% (93.0%, 97.7%)	94.1% (91.5%, 96.7 %)	95.8% (93.6%, 98.0%)	97.3% (95.5%, 99.1%)
Difference in CMH weighted % (95% CI)	1.3% (-2.2%, 4.8%)		-1.5% (-4.4%, 1.3%)	
Proportion of patients in the faricimab arm who achieved ≥Q12W or Q16W dosing interval at week 60	≥Q12W: 79.7% Q16W: 45.7%		≥Q12W: 77.8% Q16W: 44.9%	

^aAverage of weeks 40, 44 and 48.

BCVA, best-corrected visual acuity; CI, confidence interval; CMH, Cochran–Mantel–Haenszel method; ETDRS, Early Treatment Diabetic Retinopathy Study; LS, least square; nAMD, neovascular age-related macular degeneration; Q1, 1st quartile; Q3, 3rd quartile; Q8W, every 8 weeks; ≥Q12W, every 12 weeks or longer; Q16W, every 16 weeks.

¹Vabysmo 120 mg/mL solution for injection [Summary of Product Characteristics]; Roche Products Limited, UK, May 2022.**Table 2: Efficacy outcomes at the Year 1 primary endpoint visits^a and at Year 2^b in YOSEMITE and RHINE phase 3 DMO trials.¹**

Efficacy outcomes	YOSEMITE						RHINE					
	YEAR 1			YEAR 2			YEAR 1			YEAR 2		
	Faricimab Q8W (N=315)	Faricimab up to Q16W adjustable dosing (N=313)	Aflibercept Q8W (N=312)	Faricimab Q8W (N=262)	Faricimab up to Q16W adjustable dosing (N=270)	Aflibercept Q8W (N=259)	Faricimab Q8W (N=317)	Faricimab up to Q16W adjustable dosing (N=319)	Aflibercept Q8W (N=315)	Faricimab Q8W (N=259)	Faricimab up to Q16W adjustable dosing (N=282)	Aflibercept Q8W (N=254)
Median number of injections received ^a (Q1, Q3)	10 (10, 10)	8 (7, 9)	10 (9, 10)	5 (5, 5)	3 (2, 4)	5 (4, 5)	10 (9, 10)	8 (7, 10)	10 (9, 10)	5 (5, 5)	3 (2, 4)	5 (4, 5)
Mean change in BCVA (ETDRS letter score) from baseline (97.5% CI year 1, 95% CI year 2)	10.7 (9.4, 12.0)	11.6 (10.3, 12.9)	10.9 (9.6, 12.2)	10.7 (9.4, 12.1)	10.7 (9.4, 12.1)	11.4 (10.0, 12.7)	11.8 (10.6, 13.0)	10.8 (9.6, 11.9)	10.3 (9.1, 11.4)	10.9 (9.5, 12.3)	10.1 (8.7, 11.5)	9.4 (7.9, 10.8)
Difference in LS mean (97.5% CI year 1, 95% CI year 2)	-0.2 (-2.0, 1.6)	0.7 (-1.1, 2.5)		-0.7 (-2.6, 1.2)	-0.7 (-2.5, 1.2)		1.5 (-0.1, 3.2)	0.5 (-1.1, 2.1)		1.5 (-0.5, 3.6)	0.7 (-1.3, 2.7)	
Proportion of patients who gained at least 15 letters in BCVA from baseline (CMH weighted proportion, 95% CI year 1 and year 2)	29.2% (23.9%, 34.5%)	35.5% (30.1%, 40.9%)	31.8% (26.6%, 37.0%)	37.2% (31.4%, 42.9%)	38.2% (32.8%, 43.7%)	37.4% (31.7%, 43.0%)	33.8% (28.4%, 39.2%)	28.5% (23.6%, 33.3%)	30.3% (25.0%, 35.5%)	39.8% (34.0%, 45.6%)	31.1% (26.1%, 36.1%)	39.0% (33.2%, 44.8%)
Difference in CMH weighted % (95% CI year 1 and year 2)	-2.6% (-10.0%, 4.9%)	3.5% (-4.0%, 11.1%)		-0.2% (-8.2%, 7.8%)	0.2% (-7.6%, 8.1%)		3.5% (-4.0%, 11.1%)	-2.0% (-9.1%, 5.2%)		0.8% (-7.4%, 9.0%)	0.8% (-15.7%, -0.3%)	
Proportion of patients who avoided loss of at least 15 letters in BCVA from baseline (CMH weighted proportion, 95% CI year 1 and year 2)	98.1% (96.5%, 99.7%)	98.6% (97.2%, 100%)	98.9% (97.6%, 100%)	97.6% (95.7%, 99.5%)	97.8% (96.1%, 99.5%)	98.0% (96.2%, 99.7%)	98.9% (97.6%, 100%)	98.7% (97.4%, 100%)	98.6% (97.2%, 99.9%)	96.6% (94.4%, 98.8%)	96.8% (94.8%, 98.9%)	97.6% (95.7%, 99.5%)
Difference in CMH weighted % (95% CI year 1 and year 2)	-0.8% (-2.8%, 1.3%)	-0.3% (-2.2%, 1.5%)		-0.4% (-2.9%, 2.2%)	-0.2% (-2.6%, 2.2%)		0.3% (-1.6%, 2.1%)	0.0% (-1.8%, 1.9%)		-1.0% (-3.9%, 1.9%)	-0.7% (-3.5%, 2.0%)	
Proportion of patients who achieved faricimab ≥Q12W or Q16W dosing interval (week 52 year 1, week 96 year 2)	≥Q12W: 73.8% Q16W: 52.8%			≥Q12W: 78.1% Q16W: 60.0%			≥Q12W: 71.1% Q16W: 51.0%			≥Q12W: 78.1% Q16W: 64.5%		

^aAverage of weeks 48, 52 and 56, ^bAverage of weeks 92, 96 and 100.^aMedian number of injections received for Year 1 corresponds to the period of baseline through Year 1, and for Year 2 corresponds to the period from Year 1 to Year 2

BCVA, best-corrected visual acuity; CI, confidence interval; CMH, Cochran–Mantel–Haenszel method; DMO, diabetic macular oedema; ETDRS, Early Treatment Diabetic Retinopathy Study; LS, least square; nAMD, neovascular age-related macular degeneration; Q1, 1st quartile; Q3, 3rd quartile; Q8W, every eight weeks; ≥Q12W, every 12 weeks or longer; Q16W, every 16 weeks.

¹Vabysmo 120 mg/mL solution for injection [Summary of Product Characteristics]; Roche Products Limited, UK, May 2022.

Faricimab is expected to be cost saving or have similar costs compared with aflibercept or ranibizumab and is likely to deliver similar health benefits [2,3]. It is recommended that if patients and their clinicians consider faricimab to be one of a range of suitable treatments (including aflibercept and ranibizumab), choose the least expensive treatment, taking account of administration costs, dose, price per dose and commercial arrangements [2,3]. Following a positive NICE recommendation, NHS England/ commissioners have committed to providing funding for the technology within 30 days of final guidance publication.

The Committee for Medicinal Products for Human Use (CHMP) in July 2022 recommended EU approval of faricimab for the treatment of nAMD and DMO.

Pivotal clinical trials evaluating faricimab in nAMD and DMO

- **One-year results from phase 3 TENAYA and LUCERNE trials of faricimab for nAMD**

TENAYA and LUCERNE investigated faricimab using an individualised treatment interval up to Q16W versus fixed aflibercept Q8W (after four and three initial monthly doses, respectively) in treatment-naïve patients with choroidal neovascularisation (CNV) secondary to AMD (nAMD) (best-corrected visual acuity [BCVA] of 24–78 Early Treatment Diabetic Retinopathy Study [ETDRS] letters) [4]. The primary endpoint was mean change in BCVA from baseline averaged over weeks 40, 44 and 48 (prespecified noninferiority margin of 4 letters).

Following initial loading doses and disease activity assessments at weeks 20 and 24, patients in the faricimab arm were treated with fixed Q16W, Q12W, or Q8W dosing intervals until week 60, with dosing determined by disease activity (central subfield thickness [CST] and visual acuity [VA] change). The study protocols did not permit rescue injections. From week 60, patients in the faricimab arm were treated according to a flexible dosing regimen between Q8W and Q16W up to week 108.

Robust visual gains and CST reductions with faricimab were comparable to aflibercept through week 48, with ~45% of faricimab patients on Q16W dosing and almost 80% on ≥Q12W dosing [4,6]. Faricimab was well tolerated, and no cases of retinal vasculitis or occlusive retinal vasculitis were reported.

Professor Ian A Pearce, Consultant Ophthalmologist, St Paul's Eye Unit, Royal Liverpool University Hospital, commented: "The introduction of faricimab as a treatment option for nAMD is likely to have a significant

positive impact on capacity and care pathway by reducing the frequency of injections and visits compared with current standard care treatment options."

- **Two-year results from phase 3 YOSEMITE and RHINE trials of faricimab for DMO**

YOSEMITE and RHINE investigated faricimab treat-and-extend (T&E)-based dosing with up to Q16W intervals and fixed Q8W dosing versus aflibercept fixed Q8W in anti-VEGF treatment-naïve or previously treated (~22%) patients with centre-involving DMO (CST ≥325 µm and BCVA 25–73 ETDRS letters) [5,7]. Treatment was initiated with a loading regimen of four, six and five consecutive monthly injections in the faricimab T&E, faricimab Q8W and aflibercept Q8W arm, respectively. Treat-and-extend-based dosing regimen intervals were adjusted (from Q4W up to Q16W) based on CST and BCVA change at active dosing intervals.

Vision gains from baseline in both faricimab groups were noninferior to aflibercept Q8W at one year (averaged over weeks 48, 52 and 56) and were maintained through year two (averaged over weeks 92, 96 and 100) [5,7]. Across studies and treatment arms, VA improvements ranged from +10.3 to +11.8 ETDRS letters at year one and +9.4 to +11.4 letters at year two [5,7]. In general, DMO patients receiving faricimab achieved greater reductions in CST over time and greater proportions of patients in both faricimab arms achieved absence of intraretinal fluid and absence of DMO (defined as CST <325 µm) through year two compared with aflibercept [1,7].

Over two years, faricimab demonstrated sustained efficacy with up to Q16W dosing. More than half of patients (51.0%–52.8%) in the faricimab T&E arms achieved Q16W dosing at week 52, increasing to ≥60% (60.0%–64.5%) at week 96 [7]. The proportion (pooled) who achieved Q12W or Q16W dosing was 78.1% overall [7]. Treatment with faricimab was well tolerated through study end, and there were no cases of retinal vasculitis or occlusive retinal vasculitis [7].

Taken together, year two data from YOSEMITE and RHINE support the hypothesis that dual inhibition of Ang-2 and VEGF-A with faricimab may promote vascular stability and extend treatment durability beyond current anti-VEGF therapies for DMO, considered David A Eichenbaum, Retina Vitreous Associates of Florida, USA, presenting updated study results at the Royal College of Ophthalmologists 2022 Annual Congress [7].

- **Comparative durability in direct comparison with aflibercept T&E?**

While efficacy and durability results with faricimab in the phase 3 clinical trials are highly promising, it has yet to be demonstrated whether faricimab would show improved durability in a direct comparison with aflibercept given using the same flexible T&E-based dosing regimen [8].

Year two results from TENAYA and LUCERNE in nAMD, as well as results from extension studies of faricimab in patients with nAMD and DMO, will provide further insights to better understand the potential long-term benefits of dual Ang-2 and VEGF-A inhibition and resulting vascular stability.

Biosimilars to established anti-VEGF therapies

Several investigational biosimilars to established intravitreal anti-VEGF therapies are in late-stage development (Table 3) [9,10]. Two ranibizumab biosimilar medicines recently authorised include SB-11 (Byooviz, Samsung Bioepis), approved by European Medicines Agency (EMA), UK MHRA and US Food and Drug Administration (FDA) in 2021, and FYB201 (Ongavia, Midas Pharma GmbH), licensed by the UK MHRA in May 2022 [11–13].

- **SB-11: Byooviz**

Laboratory studies have shown that the active substance in Byooviz is highly similar to that in ranibizumab in terms of structure, purity and biological activity [11]. The pivotal phase 3 equivalence study compared ranibizumab biosimilar SB-11 and reference ranibizumab product administered every four weeks through week 48 in 705 patients with nAMD.

Equivalence in efficacy was demonstrated for the primary endpoints of change from baseline of optical coherence tomography (OCT) CST at week four and BCVA at week eight, with additional safety data provided through the six-month visit [14]. Predefined equivalence margins for adjusted treatment differences were -36 µm to 36 µm for CST and -3 letters to 3 letters for BCVA. Longer-term results at one year further support the biosimilarity established between SB-11 [15]. At week 52, change from baseline in CST was -140.0 µm and -125.1 µm and change from baseline in BCVA was +9.8 letters and +10.4 letters for SB-11 and ranibizumab, respectively [15].

For the FDA, the primary endpoint measure was change from baseline in BCVA at week eight, while for the EMA the primary endpoint was change from baseline in CST at week four [14].

- **FYB201: Ongavia/Ranivisio**

The phase 3 COLUMBUS-AMD study evaluated the clinical equivalence of proposed biosimilar FYB201 (Ongavia/

Table 3: Investigational biosimilars to ranibizumab, aflibercept and unlicensed bevacizumab in late-stage clinical development/recent regulatory approval.¹

Reference medicine	Biosimilar	Company	Development stage	Trial indication
Ranibizumab	CKD-701	Chong Kun Dang	Phase 3	nAMD
	FYB201	Formycon AG/Bioeq	UK MHRA approval May 2022 EMA CHMP positive opinion June 2022 Submitted to US FDA, approval expected H2 2022	nAMD
	SB-11	Samsung Bioepis	Approved by EMA, UK MHRA and US FDA in August/September 2021	nAMD
	Xlucane	Xbrane Biopharma	Phase 3	nAMD
	GNR-067	Generium Pharmaceutical	Phase 3	nAMD
Aflibercept	LUBT010	Lupin Ltd	Phase 3	nAMD
	ABP 938	Amgen	Phase 3	nAMD
	FYB203	Formycon AG/Bioeq	Phase 3	nAMD
	MYL-1701P/M710	Mylan/Momenta Pharmaceuticals	Phase 3	DMO
	SB15	Samsung Bioepis	Phase 3	nAMD
Bevacizumab	SCD-411	Sam Chun Dang Pharm	Phase 3	nAMD
	ONS-5010/Lytenava	Outlook Therapeutics, Inc.	Phase 3 / Re-submission to US FDA by September 2022	nAMD
	HLX04-O	Shanghai Henlius Biotech	Phase 3	nAMD

CHMP, Committee for Medicinal Products for Human Use; DMO, diabetic macular oedema; EMA, European Medicines Agency; MHRA, Medicines and Healthcare products Regulatory Agency; nAMD, neovascular age-related macular degeneration; US FDA, United States Food and Drug Administration.

¹ Adapted from: Hariprasad SM, et al. etc. *Ophthalmol Ther* 2022;**11**(3):959-82.

Biosimilars At-a-Glance

What is a biosimilar?

The EMA defines a biosimilar medicine as a medicine that is highly similar to another biological medicine already marketed in the EU (the 'reference medicine') [17]. The US FDA defines a biosimilar medicine as a biological product that is highly similar to and has no clinically meaningful differences from an existing FDA-approved reference product [18].

The active ingredients of generic drugs are the same as those of their respective brand-name drugs. A biosimilar is not regarded as a generic of a biological medicine. This is mostly because the natural variability and more complex manufacturing of biological medicines do not allow an exact replication of the molecular micro-heterogeneity [17,18]. Minor differences between the reference product and the proposed biosimilar product in clinically inactive components are acceptable [18]. For example, these could include minor differences in the stabiliser or buffer compared to what is used in the reference product [18].

Regulatory pathway

A manufacturer must demonstrate that its proposed biosimilar product has no clinically meaningful differences from the

reference product in terms of safety, purity, and potency (safety and effectiveness). This is generally demonstrated through human pharmacokinetic (exposure) and pharmacodynamic (response) studies, an assessment of clinical immunogenicity, and, if needed, additional clinical studies [18].

As for any other medicine, safety of biosimilars is monitored through pharmacovigilance activities.

Extrapolation to other indications of originator medicine

Confirmatory clinical trials with the biosimilar are usually not needed in every indication that has been approved for the reference medicine [17]. After demonstration of biosimilarity, extrapolation of data to other indications already approved for the reference medicine is possible, but extrapolation needs to be supported by all the scientific evidence generated in comparability studies (quality, non-clinical and clinical) [17].

The posology and route of administration of the biosimilar must be the same as those of the reference medicinal product but deviations from the reference product are possible such as the strength (for example, higher concentration to allow for a smaller injection volume, more suitable

for paediatric indications), pharmaceutical form, formulation, excipients or presentation. These require justification and may need additional data. Patient acceptability should also be considered [17,19].

NICE position

Normally all relevant published NICE technology appraisal guidance that includes the original molecule will apply to the biosimilar medicinal product at the time it is made available for use in the NHS [20]. A funding direction will apply to a new biosimilar if the active drug substance has already been recommended by NICE.

Biosimilar competition

Companies can market approved biosimilars once the period of market protection of the reference medicine expires. Licensed biosimilars are typically launched at a significant discount to the reference product, offering the promise of reducing drug expenditures and improving access to novel, highly effective biologics. Over time, competition usually results in lower prices for reference products and biosimilars, leading to additional healthcare savings [21]. Biosimilar uptake typically accelerates over time.

Ranivisio, Midas Pharma GmbH) and reference ranibizumab in patients with treatment-naïve, subfoveal CNV caused by nAMD [16]. Both treatments were given every four weeks through 48 weeks. Results demonstrated the equivalence of FYB201 and reference ranibizumab in terms of efficacy, safety, and immunogenicity in patients with nAMD.

Mean improvement in BCVA from baseline was +5.1 for FYB201 and +5.6 ETDRS letters for reference ranibizumab at week eight. Least squares mean difference for the change from baseline between FYB201 and reference ranibizumab was -0.4 ETDRS letters (90% confidence interval [CI], -1.6 to 0.9). Primary endpoint was met as the 90% CI was within the predefined equivalence margin of -3.5 to 3.5 ETDRS letters.

In June 2022, the CHMP issued a positive opinion for FYB201 (Ranivisio, Midas Pharma GmbH), intended for the treatment of nAMD, visual impairment due to macular oedema or CNV, and visual impairment due to proliferative diabetic retinopathy. Data show that Ranivisio has comparable quality, safety and efficacy to reference drug ranibizumab in patients with nAMD, noted CHMP.

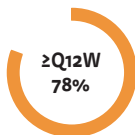
Late breaking: New two-year data from TENAYA and LUCERNE demonstrate durable efficacy with faricimab using a treat-and-extend approach up to Q16W (4-monthly) dosing in patients with nAMD.¹

Efficacy

- Through two years, BCVA improvements and CST reductions from baseline were comparable across treatment arms (faricimab up to Q16W versus aflibercept Q8W dosing).
- Comparable reductions in CST at week 48 were maintained through week 112.
- Comparable proportion of patients gained or avoided loss of ≥ 15 BCVA letters across treatment arms at week 112.
- Over the two years, faricimab-treated patients received a median of 10 injections.

Durability

(proportion of patients achieving \geq Q12W dosing interval at week 112 with faricimab)



Q16W
63%

Safety

- Faricimab continued to be well tolerated with an acceptable safety profile.
- Pooled rates of intraocular inflammation were 3.0% for faricimab and 2.3% for aflibercept through study end.
- No cases of retinal vasculitis or intraocular inflammation associated with retinal occlusive events were reported in either study.

BCVA, best-corrected visual acuity; CST, central subfield thickness; nAMD, neovascular age-related macular degeneration; Q8W, every 8 weeks; \geq Q12W, every 12 weeks or longer; Q16W, every 16 weeks.

¹ Khanani A. Faricimab in neovascular age-related macular degeneration: Year 2 efficacy, safety, and durability results from the phase 3 TENAYA and LUCERNE trials. Presentation at the American Society of Retina Specialists Annual Meeting, New York City, USA, 14 July 2022.

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[All links last accessed June 2022].

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